

## Information to business partners

Wels, February 2023

### Postponements in product delivery

Dear business partners,

As you will have gathered from our current reporting, Fronius has big plans for this year: We want to significantly increase our output of inverters by the end of 2023.

To this end, we have commissioned another production line for the Fronius GEN24 in recent weeks, and more will be added in the summer. As you can imagine, this is not an easy task for us as an organization to master: Processes have to be rescheduled, the move of production from the old to the new production facilities has to be organized - and yet production should continue to run smoothly.

Of course, we are constantly optimizing our production flows and shifting necessary changes to off-peak times. However, production must also be fully supported in terms of personnel and here, unfortunately, as in many companies, we are still lacking additional employees. But the good news is, fortunately, new colleagues are joining us all the time.

Despite a steady increase in our production capacity and output, we are unfortunately not able to deliver the planned quantities of products to all our customers at the moment, or there are delays in the delivery of the increased quantities.

This situation is neither pleasant for you as a partner or customer nor for us as a manufacturer. We are doing our best to use the capacities and additional production lines to their full extent as soon as possible, so that we can provide you with more production capacities and thus a higher supply in the future.

Until then, we ask for your understanding and apologize for the inconvenience.

Kind regards

Your Fronius Team